RESOLUTION ADOPTING A PICKUP PLAN FOR SERS OHIO PURPOSES FOR THE POSITIONS OF TREASURER AND ADMINISTRATOR

WHEREAS, the Celina City Schools Board of Education has determined that it desires to establish a pickup plan for SERS Ohio purposes for the positions of Treasurer and Administrator to the Celina City Schools Board of Education.

NOW, THEREFORE, BE IT HEREBY RESOLVED that effective May 20, 2024 the Celina City Schools Board of Education agrees to pick up ten percent (10%) of the employee's contributions required by Section 3307.26 of the Ohio Revised Code, to be contributed by the Treasurer or Administrator to SERS Ohio. The Celina City Schools Board of Education is permitted to pick up the employee's contributions pursuant to Section 3307.27 of the Ohio Revised Code and Section 414(h)(2) of the Internal Revenue Code. These picked-up contributions, although designated as employee contributions, are being paid by the Celina City Schools Board of Education in lieu of employee contributions, and same shall be paid by the Celina City Schools Board of Education as a fringe benefit in addition to the contract salary otherwise payable to the Treasurer or Administrator. These contributions shall be treated as additional compensation for retirement calculation purposes. The employee serving in the position as Treasurer or Administrator may not opt out of the picked-up contributions or elect to receive the contributed amounts directly instead of having them picked-up by the Celina City Schools Board of Education and paid to SERS of Ohio.

| | made the | seconded the Motion. | |
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| Upon roll call, the vo | te resulted as fol | lows: | |
| VOTE: Mr. Clouse: | Mr. Huber: | Mr. Huelsman: | Mr. Schleucher: |
| Mrs Sommer | | | |